

28 July 2011

ACI - The Financial Markets Association elects new member to the Board of Education from Sri Lanka

The Association of Cambiste Internationale (ACI) The Financial Markets Association announced the appointment of Mr. Perry Savundranayagam, as a member of the ACI Board of Education (BoE) with effect from 1 August 2011. Mr Savundranayagam is Head of Treasury Sales, Global Markets HSBC Sri Lanka and President of the Sri Lanka Forex Association.

He will be the first Sri Lankan to serve on the BoE and in fact any global body affiliated to ACI, and his presence will be a boost to the Sri Lanka Forex Association, Sri Lanka and this region. His election is a result of the significant contribution made by Sri Lanka over the last few years in terms of ACI education and market development.

The main responsibilities of the Board are to advise the ACI's Executive Committee on all decisions concerning formal education within ACI that is of international nature and propose an ongoing strategy for ACI's education and examination program.

Members of ACI are in large, engaged within the financial trading or sales environment in the global financial markets representing Foreign Exchange, Interest Rate Products and other Securities, Banknotes & Bullions, Precious metals and Commodities and various kinds of Derivatives.

ACI is headquartered in Paris, France and is an umbrella organization for a large number of national associations of foreign exchange dealers (cambistes) and other staff in regulated financial institutions. It serves as an internationally recognized body to facilitate examinations for practitioners of Foreign Exchange and Money market operations working closely with a number of major regulatory bodies.

Over the years ACI has become a standard of the International Financial Markets in terms of maintaining its professional level of competence and ethical standards of loyalty. From a local context the ACI suite of examinations are currently recommended as one of the mandatory qualifications for persons engaged in treasury and global market activities in Sri Lanka. Furthermore local foreign exchange market participants officially recognise the ACI Model Code in relation to its dealing practices.

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The Sri Lanka Forex Association is an affiliate of ACI and the national association representing ACI in Sri Lanka.

The Sri Lanka Forex Association aims to be the premier association in developing, promoting, and stimulating innovation in the financial market/s of Sri Lanka, by providing continuous learning opportunities and upgrading of human capital of all stake holders, thus ensuring greater financial deepening and sustained growth and prosperity.

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Note to editors

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